

Tax Anticipation Notes

mission statement

To finance costs related to the issuance of tax anticipation notes, which are necessary to meet the cash requirements of the City prior to receipt of property taxes.

Monies are borrowed via the sale of Tax and Revenue Anticipation Notes (TRANS) on a short-term basis to meet the cash requirements of the City prior to the receipt of property taxes. Related costs are budgeted and accounted for in this program and are offset by additional interest earnings realized.

web address: <http://www.ci.san-diego.ca.us/>

tax anticipation notes department summary			
	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
Positions	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -
Non-Personnel Expense	5,016,059	4,600,000	4,600,000
TOTAL	\$ 5,016,059	\$ 4,600,000	\$ 4,600,000

department expenditures

TAX ANTICIPATION FUND

Total Tax Anticipation Notes

	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
Total Tax Anticipation Notes	\$ 5,016,059	\$ 4,600,000	\$ 4,600,000

Tax Anticipation Notes

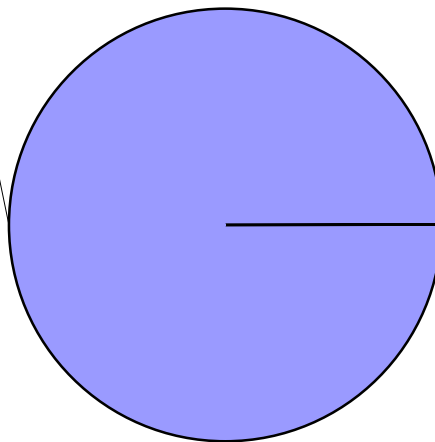
Tax Anticipation Fund - 65013

expenditures by category

	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
PERSONNEL			
Salaries & Wages	\$ -	\$ -	\$ -
Fringe Benefits	-	-	-
SUBTOTAL PERSONNEL	\$ -	\$ -	\$ -
NON-PERSONNEL			
Supplies & Services	\$ 5,016,059	\$ 4,600,000	\$ 4,600,000
Data Processing	-	-	-
Energy/Utilities	-	-	-
Equipment Outlay	-	-	-
SUBTOTAL NONPERSONNEL	\$ 5,016,059	\$ 4,600,000	\$ 4,600,000
TOTAL	\$ 5,016,059	\$ 4,600,000	\$ 4,600,000

FY 2001

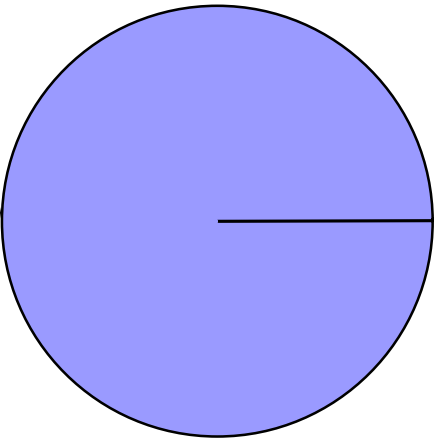
Supplies &
Services
100.00%



revenue generated by category

	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
Revenue from Money & Property	\$ 5,041,859	\$ 4,600,000	\$ 4,600,000
TOTAL	\$ 5,041,859	\$ 4,600,000	\$ 4,600,000

Revenue from
Money & Property
100.00%



Tax Anticipation Notes

Tax Anticipation Fund

significant budget adjustments

No change.

revenue and expense statement

TAX ANTICIPATION FUND 65103	FY 1999 ACTUAL	FY 2000 ESTIMATED	FY 2001 PROPOSED
BEGINNING BALANCE AND RESERVE			
Reserve for Encumbrances	\$ -	\$ 25,800	\$ -
REVENUE			
Interest Earnings	\$ 5,041,859	\$ 4,600,000	\$ 4,600,000
TOTAL BALANCE AND REVENUE	\$ 5,041,859	\$ 4,625,800	\$ 4,600,000
EXPENSE			
General Government Expense	\$ 122,122	\$ 1,338,468	\$ 1,312,668
Debt Service Interest	4,893,937	3,287,332	3,287,332
TOTAL OPERATING EXPENSE	\$ 5,016,059	\$ 4,625,800	\$ 4,600,000
RESERVE			
Reserve for Encumbrances	\$ 25,800	\$ -	\$ -
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 5,041,859	\$ 4,625,800	\$ 4,600,000

Tax Anticipation Notes

Tax Anticipation Fund - 65013

five-year revenue and expenditure forecast

	FY 2001 PROPOSED	FY 2002 FORECAST	FY 2003 FORECAST	FY 2004 FORECAST	FY 2005 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	<u>4,600,000</u>	<u>4,600,000</u>	<u>4,600,000</u>	<u>4,600,000</u>	<u>4,600,000</u>
TOTAL EXPENDITURES	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000
TOTAL REVENUE	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000

Fiscal Year 2002 – Fiscal Year 2005

No change.

